

Rate of Interest of Loans for Setting up of Gardens

868. SHRI S.C. VARMA: Will the Minister of FINANCE be pleased to state:

(a) whether banks advance loans for setting up of gardens;

(b) whether the crop comes up 5 to 7 years after the setting up of garden;

(c) if so, whether Government propose to reduce the rate of interest charged by the banks on loans advanced for setting up of gardens; and

(d) if so, the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b). Yes, Sir.

(c) and (d). At present there is no proposal to reduce the rate of interest charged by banks on loans advanced for agricultural purposes, which includes horticulture.

Debt Relief to Farmers Etc.

869. SHRI YADUNATH PANDEY:
SHRI C.D. GAMIT:
SHRI GULAB CHAND
KATARIA:
SHRI G.S. BASAVRAJ:
SHRI JANARDHANA
POOJARY:
SHRIMATI GEETA MUKHER-
JEE:
SHRI JANAK RAJ GUPTA:
SHRI YUVRAJ:
SHRI SRIKANTA DATTA
NARASIMHA RAJA
WADIYAR:
SHRI LOKANATH
COUHDHUARY:
SHRI BALGOPAL MISHRA:
SHRI T. BASHEER:

SHRI KAPIL DEV SHASTRI:
SHRI BHABANI SHANKAR
HOTA:
SHRI PALAI K.M. MATHEW:

Will the Minister of FINANCE be pleased to state:

(a) the number of farmers and other categories of persons benefited till date from the debt relief scheme announced by the Government;

(b) the details thereof State-wise and bank-wise; and

(c) the estimated total amount to be borne by the Union Government and each of the states, separately, under the debt relief scheme?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (c). Implementation of the Agricultural and Rural Debt Relief Scheme is at different stages of implementation in various States. Till the banks submit the claim statement, it would not be possible to indicate the exact number of farmers and other category of borrowers benefited from the Scheme. Similarly the amount of money involved in the Debt Relief Scheme and the share of the Union Government and State Government therein can be worked out only after banks prepare the list of beneficiaries eligible for relief under the Scheme.

[English]

Imports and Exports Features of Some Fera Companies

870. SHRI HARIN PATHAK: Will the Minister of FINANCE be pleased to state:

(a) whether FERA companies or erst-while FERA Companies which have technically become Indian companies now by bring-