

(b) The object of drilling at Jwalamukhi at present is to obtain information regarding the underground geological structure. It is not possible to say whether or no oil would be struck.

Central Institute of Management

*91. **Shri D. C. Sharma:** Will the Minister of Education and Scientific Research be pleased to state:

(a) whether a decision has now been taken about the establishment of a Central Institute of Management; and

(b) if so, the details thereof?

The Minister of State in the Ministry of Education and Scientific Research (Dr. K. L. Shrimall): (a) and (b). The Central Institute of Management or a Central Management Organisation will be a joint and Co-operative enterprise of the Government of India and the Commerce and Industry of the country. The Central Government have approved the establishment of this Organisation. For enlisting the co-operation of industry & commerce in the enterprise it is proposed to hold discussions as soon as possible with the regional management organisations which have been formed by the representatives of Commerce & Industry in the different parts of the country.

Law Commission

*93. **Shri T. B. Vittal Rao:** Will the Minister of Finance be pleased to state:

(a) whether the 'Law Commission' have completed the work of redrafting the Income Tax Act in the form of an intelligible code; and

(b) if not, when is the work likely to be completed?

The Deputy Minister of Finance (Shri B. K. Bhagat): (a) No; Sir.

(b) By the end of this year.

Iron Ore Project

*94. **Shri L. N. Mishra:** Will the Minister of Finance be pleased to

refer to the replies given to Starred Questions Nos. 307 and 312 on the 28th February, 1956 and state:

(a) whether the Iron Ore Project under the U.S. President's Fund for Asian Economic Development has been finalised; and

(b) if so, when it is expected to materialise?

The Deputy Minister of Finance (Shri B. K. Bhagat): (a) and (b). A report on the survey of rail, port and other facilities needed for the project is expected by about September of this year. Thereafter the project will be discussed further with the Government of the United States and with the Government of Japan.

Import of Steel

*95. { Shrimati Tarkeshwari Sinha:
Shri D. C. Sharma:

Will the Minister of Steel, Mines and Fuel be pleased to state:

(a) the programme of import of steel during 1957-58 and 1958-59; and

(b) the amount of foreign exchange to be spent for importing steel during the above mentioned periods?

The Minister of Steel, Mines and Fuel (Sardar Swaran Singh): (a) and (b). The matter is under consideration.

Naval Air Force

*96. **Shri Raghunath Singh:** Will the Minister of Defence be pleased to state what steps are being taken for the expansion of Naval Air Force in India?

The Minister of Defence (Shri V. K. Krishna Menon): It is not in the public interest to disclose the information on the floor of the House.

Refresher Course in Journalism

*98. **Pandit D. N. Tiwary:** Will the Minister of Education and Scientific Research be pleased to state: