

Seventeenth Loksabha

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Title: Regarding the hike in the price of yarn and its ill effects on textile industry.

**\*SHRI K. SUBBARAYAN (TIRUPPUR):** The prices of yarn are on the rise in an unprecedented manner. People in large numbers are employed in textile industry, next to agriculture. Especially power looms, knitting or banian sectors of textile industry are very much affected due to rise in price of yarn. The Union Government is not at all worried about this price rise. This crisis is due to ill effects of the corporate friendly policies of the Union Government. Hoarding takes place. Ignoring the domestic needs, exports are being encouraged. The amount of yarn that is needed for the domestic use should be procured by the Union Government and can be stored appropriately. Thereafter this yarn should be provided at a nominal cost to the power looms and knitting or banian industry as per their needs. Similarly, the NTC Mills in India are not properly functioning. They are not allowed to function. This is improper. In order to address the issues faced by the Textile industry due to the price rise of yarn, NTC Mills should be taken over and run by the Union Government. This can ensure the functioning of NTC Mill in an effective manner. Labourers may get employment. But the Union Government has not shown interest in running the NTC Mill. This is a dangerous stand of the Union Government, and this viewpoint should be given up. Only then the small and medium enterprise in the textile sector affected by the recent price rise of yarn may see a revival. Therefore, the Union Government should give up its corporate friendly policies which are resulting only in export of yarn. Thank you.