Seventeenth Loksabha

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Title: Regarding disinvestment in BEML- laid

SREEKANDAN (PALAKKAD) V.K. The stalled disinvestment in BEML in 2016 due to stiff opposition, has again government invited expression of interest for resurfaced. The privatisation in January 2021. This is a profit making company and has orders worth more than Rs.10,000 crore earned through global tenders.BEML has been manufacturing heavy military vehicles, rail and metro coaches and mining and construction vehicles. A Unit of BEML at Kanjikode in my parliamentary constituency has already delivered 1500 heavy military trucks, 300 railway coaches and 500 metro bogies and expected to produce 500 metro bogies this year. It employs 350 permanent employees and 150 contract workers. The employees associations are agitating against move of privatisation of BEML when it is earning profit. Therefore, I urge upon the Government not to privatise BEML in the interest of its employees, our nation and also to attain the very objective of much talked about Atmanirbhar.