

Seventeenth Loksabha

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Title: Regarding disinvestment of National Aluminum Company in Odisha-laid.

SHRI MAHESH SAHOO (DHENKANAL): National Aluminium Company is one of the top Public Sector Units enjoying the Navratna Status. The company has two plants in Odisha at Angul and Damanjodi. NALCO is the pride of Odisha. NALCO has been one of the few profit-making government organisations. The company has been giving profits.

The company provides direct employment to more than six thousand people while offering indirect employment to several thousands more. However, there have been reports of mismanagement of the company and the Central Government has decided to disinvest the company. Talk about disinvestment has halted the expansion plans of the company which otherwise could have given much more profit to the Government. Meanwhile, Government has off loaded small portion of its share in the company but yet to finalise the disinvestment. The people of Odisha are not supporting The Central Government plan to disinvest NALCO. We oppose tooth and nail. However, the sword of disinvestment still hangs on the fate of NALCO. All development and expansion plan of the plants have been stalled.

Therefore, I urge upon both Minister of Finance and Minister of Mines to clear the dust and spell out if it is going for disinvestment or not.