

Seventeenth Loksabha

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Title: Regarding corporatization of Ordnance factories -laid.

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**SHRI B.B. PATIL (ZAHIRABAD) :** The country has more than 41 ordnance factories and nine Defence Public Sector Undertakings. History says that they are almost 200 years old. Their turnover, in 2018-19, was Rs 45,776. Crore.

The country, the people, the workers condemn the decision of Govt. of India to corporatize age old Ordnance Factories in the name of reforms. It allows the private parties to enter into the ordnance factories. Further the Govt. of India also increased FDI from 49% to 74% which shows that government owned ordnance factories are not able to meet the requirements. This will go against the interests of the nation.