

Seventeenth Loksabha

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Title: Need to take measures to control the rise of cotton price and fix a higher cost for yarn.

SUSHRI S. JOTHIMANI (KARUR): Thank you, Speaker, Sir. With 5.63 lakh power looms, the textile industry of Tamil Nadu is the second-largest source of direct and indirect employment after agriculture. My Constituency Karur, in the State, is popular world-wide for home textiles.

13.00 hrs

The persistent increase in the price of cotton yarn by textile mills owing to cotton price rise is threatening to adversely affect the growth of the entire textile sector. The textile manufacturing and exporting industries in Karur are preparing full swing for the Annual International Textile Expo being organised next year from 11-14 January, 2022 in Germany. Since around 90 per cent of all the products manufactured in Karur are exported to foreign countries, the trade during the Expo depends essentially on the orders received from foreign countries. As a consequence of COVID-19, trade got severely affected in the last two Expos. Even so, orders worth thousands of crores of rupees are expected to be received this year in Karur. However, the drastic increase in the price of cotton yarn is a matter of great concern for the textile manufacturers and exporters as they might lose the confidence of the international buyers owing to their inability to service orders in the current situation.

So, I request the hon. Minister of Textiles, through you, Sir, that his Ministry must take measures to control the rise of cotton price and

fix a higher cost for yarn so that the trade of manufacturers and exporters is not affected.