

(b) Some time in July, 1956. The exact date and the programme of the Team are not known.

(c) As stated in (a) above.

**Dr. Rama Rao :** May I know as to who is likely to lead this team and how the team is selected?

**Dr. M. M. Das :** There is a Polo Association. All these informations are not with me. I have said in the original reply that the details are not known.

**Shri V. P. Nayar :** If Government are thinking of granting Rs. 35,000, do they have information at least as to the number of persons playing polo in India?

**Dr. M. M. Das :** We have got no information.

**Shri Kasliwal :** Is Government aware that India has some of the finest polo players in the world and if so, does it propose to give substantial grants for its encouragement ?

**Dr. M. M. Das :** Government is fully aware that India has got very good teams not only in polo but in many other sports also. This particular question relates to the financial grant that is to be given for the polo team that is going to England.

**Shri Kamath :** May I ask whether the portfolio of sports is shared by the Ministers of Health and Education considering that the Health Minister has provided a sports coaching scheme? Is it shared equally by the two Ministries?

**Dr. M. M. Das :** It is at present shared but I do not know whether it is equally shared or not.

**Shri V. P. Nayar :** The hon. Parliamentary Secretary said that the grant was being made to the Polo Association. For how long has this been functioning? Who is the President and who is the Secretary? This information is required before Government determines to give a grant of a sum of Rs. 35,000.

**Dr. M. M. Das :** In the first week of March, we received a request from our High Commissioner in London that in the international tournament that is going to be played in London in July next, an Indian team should take part and that Government should give financial assistance to that team. We considered the matter and we are going to sanction Rs. 35,000 for this. The details are not yet known to us.

**Shri V. P. Nayar :** Do I take it that the original request came from the High Commissioner and so the Government was out to find out whether there was a polo association to receive the grant?

**Mr. Speaker :** It is all an argument.

**Shri Kamath :** May I put one more question?

**Mr. Speaker :** I have allowed six questions on polo.

#### AMERICAN INVESTMENT GUARANTEE SCHEME

**\*1410. Shrimati Tarkeshwari Sinha :** Will the Minister of Finance be pleased to state:

(a) the outcome of the negotiations between India and the U. S. A. in regard to the American Investment Guarantee Scheme;

(b) whether any agreement has been reached;

(c) if so, whether Government will lay a copy of its terms on the Table; and

(d) if the negotiations have failed, the reasons for the same?

**The Minister of Revenue and Civil Expenditure (Shri M. C. Shah) :** (a) The proposal is still under consideration.

(b) No.

(c) and (d). Do not arise.

**Shrimati Tarkeshwari Sinha :** May I know the amount of total American investment in India? And what percentage does it form in the total foreign aid received in this country so far?

**Shri M. C. Shah :** The USA has kept 200 million dollars for its guarantee programme to facilitate investments and the participation of private enterprise.....

**Shrimati Tarkeshwari Sinha :** That is not my question. My question was this. What is the total amount of American investment in India and what is its percentage in the total foreign investment of this country?

**Shri M. C. Shah :** We cannot say today as to how much will be invested and what country would invest.

**The Minister of Finance (Shri C. D. Deshmukh) :** These figures are available in the surveys published by the Reserve Bank of India. They made a survey of foreign investments in 1948 and recently, I think, they have brought out another survey as in 1953. The hon. Members can refer to the figures given there.

**Shrimati Tarkeshwari Sinha :** I want to know from the Minister.

**Mr. Speaker :** It is available in the Library. The Minister need not be asked to give that.

**Shri C. D. Deshmukh :** I can only give approximate figures and then hon. Members will say that they are not accurate.

**Shrimati Tarkeshwari Sinha :** The total amount may be given there but what about the percentage?

**Shri C. D. Deshmukh :** It is easier to calculate it than refer to the report.

**Shrimati Tarkeshwari Sinha :** After considering this question, is Government going to make a clear policy statement regarding American investment in the future set-up of the Plan?

**Shri C. D. Deshmukh :** No, Sir ; we are not contemplating to make any statement on foreign investment by any particular country.

**Shrimati Tarkeshwari Sinha :** How many countries have so far participated in this scheme? And due to this

scheme, has American investment in those countries increased? If so, what is the percentage?

**Shri M. C. Shah :** I have not got that information with me.

#### INSPECTION OF PUBLIC SCHOOLS

**\*1411. Shri Krishnacharya Joshi :** Will the Minister of Education be pleased to state:

(a) whether Inspection teams have inspected the working of the Scindia School, Gwalior, the Hyderabad Public School Begumpett and the Daly College, Indore and submitted their reports; and

(b) if so, what are their main observations?

**The Parliamentary Secretary to the Minister of Education (Dr. M. M. Das) :** (a) Yes, Sir.

(b) A statement is laid on the Table of the House. [See Appendix VIII, annexure No. 22].

**Shri Krishnacharya Joshi :** In view of the fact that public schools are autonomous bodies, why was this inspection undertaken?

**Dr. M. M. Das :** This inspection is necessary for determining the standard of these institutions and also their financial and general conditions.

**Shri Krishnacharya Joshi :** May I know the total amount of grants given during the last three years to all these schools by the Central Government?

**Dr. M. M. Das :** The figures are: Rs. 7,75,500, Rs. 6,60,000 and Rs. 5,17,500 for the years 1953-54, 1954-55 and 1955-56 respectively.

**Shri N. B. Chowdhury :** May I know the amounts granted during the last year to the Lawrence school, Lovedale, and Sanawar ?

**Dr. M. M. Das :** During the year 1955-56, the Lawrence School, Sanawar was given Rs. 2,04,500 and the Lawrence School, Lovedale, Rs. 1,90,000.