

STEEL (SHRI SONTOSH MOHAN DEV) : (a) to (c) and (e). Since Indian Iron & Steel Company Limited (IISCO) became a sick industrial company in terms of the Sick Industrial Companies (Special Provisions) Act, 1985 (as amended in February, 1994) a reference was made by the Board of Director of IISCO to BIFR on 22nd June, as required under Section 15 of the Act for determination of measures to be adopted with respect to the company.

Any scheme to be taken up for modernisation of IISCO will, therefore, have to be in accordance with the orders of the BIFR in this regard.

(d) The latest position of IISCO and its units in respect of production, investment, manpower, profit and loss and position of orders is given below -

1. PRODUCTION

(a) <i>Bumpur Works</i>	(Units '000 T) 1994-95
Hot Metal	819.0
Crude Steel	344.0
Saleable Steel	332.0
Pig Iron	402.5
(b) <i>Kulti Works</i>	(Unit MT)
Spun Pipes	30813
Castings	54347

2. INVESTMENT

Investment in terms of capital (i.e., net fixed assets + working capital) employed of IISCO as on 31.3.1995 was Rs. 15340 Lakhs.

3. MANPOWER (as on 31.3.1995) 31270

4. NET LOSS (Rs./Cr) (Units Rs./Crores)
1994-95
6.27

occasional market fluctuations; the sales figures are as follows :-

	(Units '000 T) 1994-95
Steel	325.90
Pig Iron	357.2

Indian Investment in Mali

97. SHRI PANKAJ CHOWDHARY : Will The Minister of EXTERNAL AFFAIRS be pleased to state :

(a) whether Mali, a West African country, has invited Indian industrialists to invest in its industries;

(b) if so, the areas in which investment has been invited; and

(c) the response of the Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI SALMAN KHURSHID) : (a) Yes, Sir during his visit to India from August 28-31, 1995 President Alpha Oumar Konare of Mali called for Indian investments in his country and during his address to the Federation of Indian Chambers of Commerce and Industry (FICCI) On August 29, Invited the Indian Industrialists to focus on Africa.

(b) Potential areas identified for Indian participation in Mali's developmental programmes include agriculture irrigation, small scale industries, fertilizer production, fruit and vegetable processing, cotton processing, rice milling, gold mining, transport, tourism and production of poultry vaccines.

(c) Government of India is supporting economic development in Mali with in the framework of resources available, and is also encouraging the Indian private sector to consider proposals for mutually beneficial investment.

Jetty at Kandla Port

98. SHRI GEORGE FERNANDES : Will the Minister of SURFACE TRANSPORT be pleased to state :

(a) whether the Government have received any representation from the Gandhidham Chamber of Com-

As regards order position, by and large the demand of steel and pig iron during 1994-95 had been good, barring