

Seventeenth Loksabha

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Title: Regarding introduction of Financial Literacy in School and College Curriculum

SHRI TEJASVI SURYA (BANGALORE SOUTH): Sir, a large number of young Indians are entering the job market for the first time. They are also entering the middle class for the first time.

However, we see that a large number of young Indians are not equipped with important money management skills as we do not have financial literacy as a part of the formal school education system. Basic concepts and money management skills like investment, savings, retirement planning, mutual funds, cost of money, rate of return, etc. need to be taught to our young people right at the school or college level so that when they enter the job market, they not only know how to plan their financial life properly but they can also plan a better retirement. Most importantly, it prevents a lot of people from falling prey to fraudulent get rich soon schemes, dubious cooperative banks and such debt traps.

My request to the Government through you Sir is on this point. Very seriously, the Ministry of Education must consider introducing financial literacy as a part of the formal school and college education system so that young Indians who are entering the job market for the very first time are equipped with very important life skills and they can navigate their financial life in a more effective manner. Thank you.

माननीय सभापति : माननीय सदस्यगण, कृपया एक मिनट में अपनी बात समाप्त कीजिए ।