

Inflation Rate

1899. SHRI PRAFUL PATEL:
SHRI KARTIKESWARPATRA:
SHRI UTTAMRAO DEORAO
PATIL:
SHRI RAJENDRA
AGNIHOTRI:
SHRI SATYA DEO SINGH:
SHRI SHARAD DIGHE:
SHRI SYED SHAHABUDDIN:
SHRI HARI KEWAL PRASAD:
SHRI RAM SAGAR:
SHRIMATI BIBHU KUMARI
DEVI
SHRI D. VENKATESWARA
RAO:
SHRI R. SURENDER REDDY:
SHRI AMAL DATTA:
SHRI MADAN LAL KHURANA:
SHRI SHANKERSINGH
VAGHELA:
SHRI AJAY MUKHOPADYAY:
SHRI RUPCHAND PAL:
SHRI SUDARSAN
RAYCHAUDHURI:
SHRI VIRENDRA SINGH:
SHRI SHRAVAN KUMAR
PATEL:
SHRI RAJNATH SONKAR
SHASTRI:

SHRITARIT BARAN TOPDAR:
SHRI PANKAJ CHOWDHARY:
SHRI HANNAN MOLLAH:
SHRI SANAT KUMAR
MANDAL:
SHRI MOHAN SINGH
(DEORIA)

Will the Minister of FINANCE be pleased to state:

(a) the weekly rate of inflation on point to point basis during the last four months;

(b) the impact of increase in the prices petroleum and petroleum products and withdrawal of subsidy on chemical fertilisers on inflation rate;

(c) the reasons for increase in the rate of inflation; and

(d) the steps taken by the Government to contain the rate of inflation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The weekly of inflation on point-to-point basis since July, 1992 are as follows:

Weekly Rates of Inflation in terms of WPI

<i>Week ended</i>	<i>Rate of Inflation (%)</i>
4.7.92	12.3
11.7.92	12.2
18.7.92	11.9
25.7.92	10.4
1.8.92	10.0
8.8.92	9.7

<i>Week ended</i>	<i>Rate of Inflation (%)</i>
15.8.92	9.3
22.8.92	8.6
29.8.92	9.2
5.9.92	9.1
12.9.92	9.0
19.9.92	10.2
26.9.92	9.2 (P)
3.10.92	9.3 (P)
10.10.92	9.3 (P)
17.10.92	9.8 (P)
24.10.92	10.0 (P)
31.10.92	9.8 (P)
7.11.92	9.1 (P)
14.11.92	8.8. (P)

(p) = Provisional

(b) The impact of the rise in the prices of petroleum products and of the withdrawal of subsidy on chemical fertilisers on the wholesale price index was 1.2 per cent and 0.8 per cent respectively. As a result of the impact of the increase in administered prices there was about 1 per cent increase in the rate of inflation.

(c) The inflation rate has declined to 8.8 per cent as on 14th November, 1992, from 13.8 per cent as on 4th April, 1992.

(d) The Government has been pursuing various disinflationary fiscal and monetary

policies to bring down the rate of inflation and arranging for imports of such essential commodities as wheat, rice and edible oils to contain the rate of inflation.

[*Translation*]

D.T.C. Passes

1900. SHRI GAYA PRASAD KORI;
SHRI RAJESH KUMAR;
SHRIMATI SHEELA
GAUTAM;
SHRI AMAR ROYPRADHAN;