

(d) whether the Government have selected any other place for the said project; and

(e) if so, the reasons for the change of site?

THE MINISTER OF TEXTILES (SHRI G. VENKAT SWAMY) : (a) There is no proposal with the Government to set up any 'Shilpgram' project at Nagpur to promote traditional folk artisans and craftsmen.

(b) to (e). Do not arise.

[Translation]

Investment in Small Savings

4526. SHRI N.J. RATHVA : Will the Minister of FINANCE be pleased to state :

(a) whether the Government of Gujarat has requested the Union Government to introduce certificate of higher denomination for encouraging institutions to invest in small savings; and

(b) if so, the steps taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARA MURTHY): (a) Yes, Sir.

(b) The request was not agreed to. Investments in Kisan Vikas Patra, National Savings Certificate and Post Office Time Deposits by institutions barring certain exceptions such as trusts, have been discontinued from 1.4.95.

[English]

Manufacture of Commercial Aircraft

4527. SHRI JAGATVIR SINGH DRONA : Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether India and China propose to pool their technology and other resources to manufacture commercial aircraft jointly; and

(b) if so, the details thereof?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD) : (a) and (b). A Memorandum of Understanding was signed in November, 1993 by Hindustan Aeronautics Ltd. (HAL) with M/s Daewoo Heavy Industries Ltd. of South Korea for conducting a feasibility study on manufacture of a medium sized passenger aircraft jointly by Republic of Korea, People's Republic of China, Singapore and India. Thereafter, the Government of South Korea have replaced Daewoo with M/S Samsung Aerospace as lead partner. HAL is in touch with Samsung and Aviation Industries of China (AVIC); a decision on HAL's participation would be taken on the basis of evaluation of the costs and benefits.

International Airport at Visakhapatnam

4528. SHRI SOBHANADREESWARA RAO VADDE: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state :

(a) whether the Union Government propose to set-up an International Airport at Visakhapatnam; and

(b) if so, the details thereof;

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD) : (a) No, Sir.

(b) Does not arise.

Savings

4529. SHRI SUSHIL CHANDRA VARMA : Will the Minister of FINANCE be pleased to state :

(a) the percentage of domestic corporate and public savings vis-a-vis G.D.P. in the last three years;

(b) whether the percentage in some categories declining; and

(c) if so, the steps being taken by the Government to arrest the decline in percentage of savings in the relevant categories?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARA MURTHY): (a) and (b). As per the latest available data with the Central Statistical Organisation the details of Corporate and public savings as percentage of GDP are as under:

	1991-92	1992-93	1993-94
Private Corporate Sector	3.2	3.0	4.0
Public Sector	2.1	1.5	0.2
Gross Domestic Savings	23.1	20.0	20.2

(c) For promoting savings it is imperative to improve the parameters which have a bearing on savings behaviour. These include rate of growth in the economy, level of fiscal deficit, tax policies, inflation, efficiency of the banking system and the capital market and confidence in the economy. The various economic reform measures undertaken so far are expected to have a favourable impact on the public and private corporate savings.

Financial Assistance to A.P.

4530. SHRI DATTATRAYA BANDARU : Will the MINISTER OF FINANCE be pleased to state :

the amount of assistance sanctioned and disbursed by All India financial and investment institutions to industries in backward areas of Andhra Pradesh during the last two years and the current year, so far?