

compromise settlements etc., were observed in some cases. The deficiencies observed are brought to the notice of the respective banks by RBI for compliance/rectification.

Foreign Debt

*59. SHRI NAWAL KISHORE RAI :
PROF PREM SINGH CHANDUMAJRA :

Will the Minister of FINANCE be pleased to state

(a) whether the burden of debt has been constantly increasing on the Government for the last few years;

(b) if so, the total amount thereof during the year 1991-92 and the estimated amount of such debt by the end of the year 1995-96;

(c) the year-wise amount of foreign debt out of it during the above period.

(d) the year-wise amount of interest paid by the Government on internal and external debt during the above period separately, and

(e) the concrete measures taken by the Government to remain out from the debt trap?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) to (d) Year-wise amount of domestic and external debt of the Government and interest paid on domestic and external debt during 1991-92 to 1995-96 is given at the enclosed *statement*. Both the domestic and external debt of the Government have shown increases over the years. In regard to external debt, it may be noted that a large part of the debt is on concessional terms. To that extent, the burden of external debt of Government is moderated.

(e) The policies of the Government aim at reducing fiscal deficit by restricting expenditure, mobilising revenues through sound tax policies and increasing the efficiency of public sector enterprises. In regard to external debt, measures are being taken to mobilise non-debt creating capital inflows. Measures are also being taken to improve productivity and competitiveness of domestic industry and to maintain a realistic exchange rate in order to ensure sustained and strong growth of exports.

STATEMENT

Central Government Debt

(In Rupees Crores)

Year	Domestic Debt *	External Debt [Ⓒ]		Total Debt		Invest Paid on		
		At book value	At year-end exchange rate	Ext debt at Book value	Ext debt at year-end exchange rate	Domestic debt	External debt	Total debt
1991-92	317414	36948	109677	354362	427091	23892	2704	26596
1992-93	359355	42269	1209798	401624	480334	27546	3529	31075
1993-94	430323	47345	127798	477668	558121	33017	3724	36741
1994-95	487383	50928	142514	538311	629887	40023	4026	44049
1995-96 (RE)	552744	522666	148387	605410	701131	47101	4899	52000

* Comprises "internal debt" and "other liabilities"

Ⓒ on government account

[English]

Development of Ports

*60 SHRI K P SINGH DEO Will the Minister of SURFACE TRANSPORT be pleased to state

(a) the main features of the development of Ports carried out during the last three years.

(b) the funds allocated/utilised in this regard during the Eighth Five Year Plan and

(c) the details of modernisation facilities of Ports and updated technology achieved so far?

THE MINISTER OF SURFACE TRANSPORT (SHRI T. G. VENKATRAMAN) : (a) During the last three years, a number of projects relating to construction of multi-purpose/general cargo berths, coal jetties and deepening of channel have been commissioned raising the total cargo handling capacity of the Major Ports from 171 million tonnes to 177 million tonnes. In addition, two virtual jetties for handling POL