

Re: Implementation of the recommendations made by LIC and GIPSA Boards for retired employees of LIC and PSGI ? laid

SHRI JAYADEV GALLA (GUNTUR): Life Insurance Co-operation and Public Sector General Insurance Companies family pensioners have been representing that they are being paid family pension @15% of basic pay at the time of retirement without any increase for nearly 3 decades, but, family pension for retired employees of RBI, NABARD, RRBS and PSBS enhanced to 30% without any ceiling. I feel that there should not be any discrimination in pension between these two categories of employees. The Board of LIC and the Governing Body of General Insurer's Public Sector Association have recommended for enhancing family pension to 30% without any ceiling during 2019 and 2021 respectively. But, decision from Government of India is still pending. Rise in inflation and cost of living has gone up by leaps and bounds and it is not easy for family pensioners to cope up with paltry family pension. Hence, I request the Hon'ble Finance Minister to implement the recommendations made by LIC and GIPSA Boards for retired employees of LIC and PSGI.