

of this stock exchange:

(d) whether there is any proposal to open such exchanges in other parts of the country; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARAMURTHY): (a) The National Stock Exchange (NSE) has commenced its operations in the Wholesale Debt Market segment on 30th June, 1994.

(b) The NSE has been set up for providing efficient and transparent facilities across the country for trading in securities. The NSE is a screen based exchange without a trading floor. The NSE is expected to operate as a strongly automated stock exchange with member brokers all over the country eventually trading in the exchange through modern telecommunication facilities.

(c) The amount incurred by the NSE on capital expenditure as of end March, 1994 was approximately Rs. 65 crores.

(d) No, Sir.

(e) Does not arise in view of reply to (d) above.

Computerisation in S.B.I.

3544. SHRI PANKAJ
CHOWDHARY:
SHRI RAJENDRA
AGNIHOTRI:
SHRI BRIJ BHUSHAN
SHARAN SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government are considering any scheme to computerise all branches of the State Bank of India;

(b) if so, the details thereof, and

(c) the time by which a final decision is likely to be taken in this regard and this scheme is proposed to be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARAMURTHY): (a) No, Sir.

(b) & (c). Do not arise.

[English]

Co-operative Banks

3545. SHRI KABINDRA
PURKAYASTHA: Will the Minister of FINANCE be pleased to state:

(a) the role of co-operative banks in economic development of the country;

(b) whether there is any adverse effect of liberalisation of economy on the co-operative banks;

(c) if so, the details of measures adopted by the RBI in this regard;

(d) whether some of the co-operative banks have been found violating the directives of the Reserve Bank of India; and

(e) if so, the measures being adopted by the RBI to streamline the working of such banks?