

did not sponsor fresh cases during the quarter April-June, 1987.

### **Circulation of Fake Travellers Cheques and Credit Cards**

523. SHRI VISHNU MODI:  
SHRI BANWARI LAL PUROHIT:

Will the Minister of FINANCE be pleased to state:

(a) whether Enforcement Directorate has busted an international ring circulating fake travellers cheques and credit cards running into crores of rupees, as reported in Hindustan Times dated 8 June 1987;

(b) if so, details thereof;

(c) whether any person or persons have been prosecuted under the law of the land; and

(d) further steps contemplated by Government to check such illegal activities in the country?

THE MINISTER OF FINANCE AND MINISTER OF COMMERCE (SHRI NARAYAN DATT TIWARI): (a) to (d). Consequent upon personal as well as residential searches of S/Shri S.A. Dedanwala and Lachman Brokar conducted by the officers of Enforcement Directorate (FERA), certain incriminating documents besides, Thomas Cook Travellers cheques worth US \$34,500, two International Credit Cards, US \$199, D.M. 1050 and travellers Cheques of US \$120 were seized. In this connection, both the accused were arrested. Since the seized Travellers cheques have been found to be forged one, the case has been referred to C.B.I., Crime Branch Bombay. Appropriate action by initiation of adjudication proceedings and/or by launching prosecution and remedial measures as may be found necessary, will be taken.

### **Research in Super Conductivity**

524. PROF. P. J. KURIEN: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that there is enormous scope in the field of super

conductivity and vast researches are being made in this field; and

(b) if so, steps Government propose to take in this field keeping in view of its vast potential in the scientific and industrial development of the future?

THE MINISTER OF STATE IN THE MINISTRY OF SCIENCE AND TECHNOLOGY AND MINISTER OF STATE IN THE DEPARTMENTS OF OCEAN DEVELOPMENT, ATOMIC ENERGY, ELECTRONICS AND SPACE (SHRI K.R. NARAYANAN): (a) Yes, Sir, but the enormous potential will be realised if the superconductivity phenomenon is observed at a substantially higher temperature than liquid helium temperature and suitable materials for engineering applications are developed.

(b) The Government has taken several measures to promote superconductivity research and its applications. It has constituted and following two national bodies;

- (i) Apex Body with the Prime Minister as Chairman, concerned Union Minister and representation from the concerned R&D/Scientific Agencies.
- (ii) Programme Management Board (PMB) with eminent scientists technologists and representation from the concerned scientific agencies and industries.

Nationally coordinated programmes will be evolved in the field of superconductivity by the two bodies which will be organised and serviced by the department of Science & Technology.

### **India Fund**

525. SHRI SRIBALLAV PANIGRAHI: Will the Minister of FINANCE be pleased to state:

(a) whether India Fund is being launched in some countries abroad to mobilise resources for planned development; and