

held in March, 1988 at Dhaka.

(b) The following main points were considered in the meeting:—

- (i) Draft Headquarters Agreement;
- (ii) Renegotiation of International Agreement on Jute and Jute Products, 1982;
- (iii) Budget of International Jute Organisation for 1988-89;
- (iv) Project and non-project activities of IJO;

(c) Yes, Sir.

(d) It was decided to renegotiate the International Agreement on Jute and Jute Products, 1982.

Visit of French Delegation

7112. SHRI S.B. SIDNAL:
SHRI G.S. BASAVARAJU:

Will the Minister of COMMERCE be pleased to state:

(a) whether a delegation of eight leading French companies visited India in the last February and had a discussion with Government;

(b) if so, the details of subjects discussed;

(c) whether any agreement has been reached; and

(d) if so, the details of the agreement?

THE MINISTER OF FINANCE AND MINISTER OF COMMERCE (SHRI NARAYAN DATT TIWARI): (a) to (d). A buyers' delegation of French Companies visited

India during February, 1988 and held discussion with their counterparts regarding the export of Indian products to France as well as to third countries, particularly in areas like computer software, electronic items, textiles, agricultural machinery, automobile accessories agrochemicals, leather manufactures and light engineering goods.

The representatives of the French companies carried a few samples for further assessment and evaluation.

No specific agreement is reported to have been reached between the Indian and French companies.

Scrapping of engineering goods export assistance fund

7113. SHRI S.B. SIDNAL: Will the Minister of COMMERCE be pleased to state:

(a) whether there is a move to scrap the Engineering Goods Export Assistance Fund (EGEAF);

(b) if so, whether there has been a great opposition to this move; and

(c) the savings to be effected after scrapping of this Fund?

THE MINISTER OF FINANCE AND MINISTER OF COMMERCE (SHRI NARAYAN DATT TIWARI): (a) to (c). No, Sir. There is no proposal to scrap Engineering Goods Export Assistance Fund.

Investment pattern of LIC

7114. SHRI C. MADHAV REDDY: Will the Minister of FINANCE be pleased to state:

(a) the investment pattern of the Life Insurance Corporation during 1985, 1986 and 1987;