

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO) : (a). No, Sir.

(b) No, Sir.

(c) Does not arise.

Expansion of Refineries

5199; **SHRI T. BASHEER :** Will the Minister of **PETROLEUM AND NATURAL GAS** be pleased to state :

(a) the estimated amount involved in the expansion of existing refining capacities of the refineries ; and

(b) the time by which the expansion work is likely to be completed ?

THE DEPUTY MINISTER IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAFIQUE ALAM) : (a) and (b). At present capacities of the Mathura and Koyali Refineries are being increased to 7.5 MTPA and 9.5 MTPA respectively. The Mathura Refinery expansion is estimated to cost Rs. 5.5 crores and scheduled to be completed by July, 1988. The Koyali Refinery expansion is estimated to cost Rs. 27.62 crores and is also expected to be completed by July, 1988.

Oil and Gas Reserves in Krishna Godavari basin

5200. **SHRI V. SOBHANADREESWARA RAO :** Will the Minister of **PETROLEUM AND NATURAL GAS** be pleased to state :

(a) the latest assessment of crude oil and gas available in onshore and offshore areas of Krishna-Godavari basin for exploration by the ONGC ; and

(b) the steps proposed to be taken to utilise the natural gas available in the said basin ?

THE DEPUTY MINISTER IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAFIQUE

ALAM) : (a) Upto July, 1987 ONGC have established geological reserves of about 13.20 million tonnes of oil and about 12870 million cubic metres of natural gas in onland and offshore areas of Krishna-Godavari Basin.

(b) ONGC have already signed contracts with some consumers for supply of about 14 lakh cubic metres of gas and a 70 km. gas pipeline is being laid from Narsapur to Kovur to supply gas to them.

Working capital of Public Sector Undertakings

5201. **DR. A.K. PATEL :** Will the Minister of **INDUSTRY** be pleased to state :

(a) whether Government have examined the study report of the Institute of Cost and Works Accountants of India on the working capital management in respect of public sector undertakings pointing out that there was enough scope for reduction of working capital of public sector undertakings ;

(b) what are the findings and recommendations in the report ; and

(c) Government's response to each one of them ?

THE MINISTER OF INDUSTRY (SHRI J. VENGALA RAO) : (a) to (c). The Institute of Cost and Works Accountants of India undertook a study on the Working Capital Management in a few selected Public Sector Undertakings at the instance of Government and submitted its report in August, 1987. The report has pointed out the common areas of blockade of funds in Public Sector and has pointed out possibility for reduction of working capital of the Public Sector Undertakings covered by the study.

The recommendations contained in the report are given in the statement below. The report is under consideration of the Government in consultation with the concerned Public Sector Undertakings.