MAGHA 5, 1905 [SAKA]

[Translation]

## Rate of Saving in Public and Private Sectors

327, SHRI MAHENDRA SINGH: Will the Minister of PLANNING be pleased to state;

(a) whether it is a fact that the rate of savings in both public and private sectors has declined continuously during the last three years and it has increased only in domestic sector and that too is inadequate among the poor sections due to disparity in the distribution of income; and (b) the measures taken to remove this disparity with a view to increase the savings rate in the Seventh Five Year Plan in order to meet the aforesaid situation?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI K.R. NARAYANAN) : (a) During the last three years i.e. 1981-82. 1982-83 and 1983-84, the net rates of savings (i.e. net savings expressed as percentage of net domestic product at market prices) in the three broad institutional sectors of the Indian economy, i.e. (i) household sector (ii) Private Corporate Sector and (iii) Public Sector are as indicated below :--

Net rate of savings (%)

Year	Public Sector	Private Corporate Sector	Household Sector	Total
1981-82	3,4	0,9	12,3	16. <b>6</b>
1982-83	3.2	0.9	13.0	17.1
1983-84*	2.1	0.7	14.2	17.0

\* Quick estimates of the Central Statistical Organisation (Provisional),

Thus, there is a continuous decline in the Public Sector Saving rate from 1981-82 to 1983-84. The saving rate in the Private Corporate Sector remained stationary during 1981-82 and 1982-83 but declined marginally in 1983-84. In the household sector there was steady increase in the saving rate from 1981-82 to 1983-84. The overall net rate of savings has risen from 16,6% in 1981-82 to 17.1% in 1982-83 but declined only marginally to 17 0% in 1983-84 provisignal estimates. It is not possible to say whether the saving rate is inadequate among poor sections due to disparity in the distribution of income, as a fullfledged income distribution survey has not so far been undertaken.

(b) The Seventh Five Year Plan, 1985-90 is still under formulation. The adoption of appropriate measures aimed

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at removing the disparity in this regard will be part of the Seventh Plan formulation.

## [English]

## Smuggling Activities on Indo-Pak Border

338. SHRI CHITTA MAHATA: Will the Minister of FINANCE be pleased to state:

(a) Whether smuggling activities have been on the high side on Indo-Pakistan border; and

(b) if so, the reasons therefor; and

(c) the action Government have taken to check these activities ?