

(e) is it also a fact that it (defaults) represent one out of every three concerns financially assisted by this concern?

THE MINISTER OF FINANCE (SHRI H. M. PATEL): (a) While some of the units assisted by Industrial Finance Corporation of India are in default, only 45 concerns were in persistent default for periods of more than three years.

(b) During the financial year 1977-78, the Industrial Finance Corporation of India (IFCI) sanctioned and disbursed loans to the extent of Rs. 112.63 crores and Rs. 53.90 crores respectively to industrial concerns.

(c) and (d). As on 30th June, 1978, 216 concerns were in default in the payment of their dues to the IFC to the extent of Rs. 41.56 crores, Rs. 21.16 crores representing the amount of principal in default and Rs. 20.40 crores the amount of interest in default. Government does not consider it proper to publicise the names of industrial concerns who are in default at a particular point of time; as this may adversely affect their credit-worthiness in the market.

(e) Though the number of concerns in default viz. 216, formed about 36.6 per cent of the total number of concerns (589) from whom loans were outstanding as on 30th June, 1978, the amount of defaults formed only about 12 per cent of the total amount of loans outstanding on that date.

Expenditure incurred on Research Observatory Project at Shillong

3682. DR. SAROJINI MAHISHI:

SHRI MUKHTIAR SINGH
MALIK:

SHRI JYOTIRMOY BOSU:

Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state:

(a) what are all the events that come within the range of the seismo-

meter set up in the Research Observatory Project at Shillong in May, 1978;

(b) the total amount so far spent on this project; and

(c) what are the special features of this observatory?

THE MINISTER OF TOURISM AND CIVIL AVIATION (SHRI PURUSHOTTAM KAUSHIK): (a) The Seismometer covers detection of earthquakes from feeble to destructive intensities and of underground nuclear and chemical explosions depending upon the distance and the yield.

(b) About Rs. 55,000 (Rupees fifty five thousand) on staff and maintenance. The main equipment has been supplied by U.S.A. free of cost.

(c) The observatory has higher detection capability compared to the other conventional observatories. The data is recorded on visual charts as well as on magnetic tape. The taped data allows advance techniques of analysis to be adopted for investigational work in seismology.

Arrests at Delhi Airport for smuggling Watches

3683. CHOWDHRY BALBIR SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some V.I.Ps. have been arrested at Delhi Airport by custom officials for smuggling watches and fountain pens etc. during September to November, 1978;

(b) if so, the details of the persons involved, the goods and other articles taken in custody;

(c) the action taken against each one;

(d) how many V.I.Ps. have been involved on various Airports, Railway stations and Bus Stands in various parts of the country since April, 1977; and