

(d) Yes, Sir, China had expressed its desired to import bicycles from India. China had placed an order for 30,000 bicycles on National Bicycle Corporation of India Ltd., Bombay, India in the month of October, 1981, the entire shipment has already been completed during November-December, 1981 and payment has already been received.

(e) The approximate value of this order was about Rs. 8.5 million.

Statement

LIST OF BICYCLE EXPORTERS FROM INDIA

- 1) M/s. Atlas Cycle Industries, Sonapat.
- 2) M/s. Avon Cycle Pvt. Ltd., Ludhiana.
- 3) M/s. Federal Sports, New Delhi.
- 4) M/s. Hamilton Industries Pvt. Ltd., Bombay.
- 5) M/s. Hero Cycles Ltd., Ludhiana.
- 6) M/s National Bicycle Corporation of India Ltd., Bombay
- 7) M/s. Hindustan Monark Pvt. Ltd., New Delhi.
- 8) M/s. Indo Java & Co. New Delhi.
- 9) M/s Metro Exporters Pvt. Ltd., Bombay.
- 10) M/s. Numex Engineers, Bombay
- 11) M/s. Roadmaster Industries of India Pvt. Ltd., Rajpura.
- 12) M/s. Cycle Corporation of India Ltd., Calcutta.
- 13) M/s. Super Cycle & Allied Industries, Ludhiana.
- 14) M/s. Tipson Cycle Industries, Ludhiana.
- 15) M/s. T.C. Cycles, Madras.

Rates of Interest Charged from Employees in Banking Industry on House-Building Loans

950. SHRI GHULAM MOHAMMAD KHAN: Will the Minister of FINANCE be pleased to state:

(a) what are the rates of interest charged from different categories of employees for house building loans in the banking industry; and

(b) the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY (a) and (b): After introduction of the recommendations contained in the Pillai Committee Report in the 14 nationalised banks and State Bank of India Group in 1979, the rate of interest charged from the officers staff of these banks on housing loans was uniformly 6 per cent per annum. The Government have recently advised these banks to raise the rate of interest on housing loans to the officers to 6½ per cent on the first Rs. 25,000 of the loan, 8 per cent on the next Rs. 25,000 and 10 per cent on the balance.

As regards the rates of interest on housing loans granted to the award staff, they vary from bank to bank, normally ranging from 3 per cent to 6 per cent. However on the advice of the Government, some of the public sector banks have revised the rates of interest on housing loans to the award staff to bring them at par with the revised rate of interest on housing loan to the officers.

The rates of interest on housing loans to the staff on the 6 banks nationalised in 1980 vary from bank to bank and continue to be what they were prior to nationalisation, pending standardisation of the pay scales, allowances, prerequisites etc. of the officers of these six banks.