

Credit given to Power-Loom Owners by Burhanpur State Bank (Madhya Pradesh)

1840. SHRI G. C. DIXIT : Will the Minister of FINANCE be pleased to state :

(a) Whether major part of credit given to powerloom owners by State Bank, Burhanpur, has been cornered by a few rich powerloom owners ;

(b) if so, the steps being taken to put a ceiling on total credit to be given to any single family ; and

(c) the number and the names of persons who have been given credit by the Bank there ?

THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN) : (a) and (b). State Bank of India, Burhanpur is extending credit facilities on a need-based approach to the powerloom operators. The bank has not stipulated any higher or lower ceilings on the amounts to be sanctioned to any unit. As on 30th June 1971, the bank had sanctioned loans to 138 powerloom units with the limits aggregating to Rs. 7.25 lakhs and the amount outstanding was Rs. 5.62 lakhs. Out of 138 powerloom units financed by the branch, 93 units own only 2 powerlooms or less.

(c) The information relates to the accounts of individual constituents of bank and in accordance with the practices and usages customary among bankers and also in conformity with the provisions of Section 44(1) of the State Bank of India Act 1955 such information is not divulged.

New Offices opened by Nationalised Banks in Madhya Pradesh

1841. SHRI G. C. DIXIT : Will the Minister of FINANCE be pleased to state :

(a) the number of new Offices opened by the fourteen nationalised Banks in Madhya Pradesh ; and

(b) the share of Madhya Pradesh in the growth of deposits after nationalisation of Banks ?

THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN) : (a) Between

30th June 1969 and 31st August 1971 the fourteen nationalised banks opened 123 new offices in Madhya Pradesh.

(b) The available state-wise data of deposits of scheduled commercial relate to September 1969 and March 1971. Of the total deposits of Rs. 4713.6 crores at the end of September 1969, the share of Madhya Pradesh was Rs. 118.7 crores or 2.52%. At the end of March 1971, of the total deposits of Rs. 5600.9 crores, Madhya Pradesh shared Rs. 142.4 crores or 2.54%.

Decline in Efficiency in the Services of the State Bank of India, Burhanpur

1842. SHRI G. C. DIXIT : Will the Minister of FINANCE be pleased to state :

(a) whether the efficiency in the services of the State Bank of India, Burhanpur, Madhya Pradesh has registered a general decline ; and

(b) if so, the steps taken in this regard ?

THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN) : (a) and (b). Government have received no complaints as regards deterioration in the efficiency in the services at Burhanpur Branch of State Bank of India. If any specific instances are brought to Government's notice suitable action will be taken.

Low earnings of Indian Airlines

1843. SHRI M. M. JOSEPH :
SHRI BHOGENDRA JHA :
SHRI J. B. PATNAIK :

Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state :

(a) whether the Indian Airlines had been under severe financial strain with low earnings from April to August, 1971 ; and

(b) if so, the reasons therefor and steps taken to meet the situation ?

THE MINISTER OF TOURISM AND CIVIL AVIATION (DR. KARAN SINGH) :

(a) Yes, Sir.

- (b) The main reasons are : —
- (i) frequent disruption of services due to industrial unrest ;
 - (ii) substantial increase in wages ;
 - (iii) loss of three F-27 aircraft ;
 - (iv) increase in excise duty on aviation fuel ;
 - (v) re-routing and suspension of certain services to avoid over-flying Pakistan ; and
 - (vi) increase in insurance rates so as to cover hijacking risks.

Economy measures have been taken to eliminate all avoidable expenditure and efforts are being made to optimise aircraft utilisation.

Suggestion by Socialist Party regarding Financial Crisis

1844. SHRI M. M. JOSEPH : Will the Minister of FINANCE be pleased to state :

(a) whether the Socialist Party had suggested to the Centre a seven-point plan to meet the deepening financial crisis in the country ; and

(b) if so, reaction of Government thereto ?

THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN) : (a) Yes, Sir.

(b) As the Hon'ble House is aware, the Government have already initiated action in regard to bringing about greater economy in administrative expenditure, imposition of wealth tax on agriculture, and distribution of foodgrains through the fair price/ration shops. More recently, Government have also imposed several levies with a view to raise resources for meeting expenditure on refugees from Bangla Dosh. The collection of income tax arrears is also being given a high priority. In the recent Conference of the Chief Ministers and Governors held last month, it was decided to appoint an expert committee to examine the various facets of the question of agricultural income tax. The public sector

banks have taken a number of steps to ensure that the loan requirements exceeding Rs. 25 lakhs in case of each individual party will be properly scrutinised.

Transfer of some Senior Officials of Bombay Airport

1845. SHRI M. KALYANASUNDARAM :
SHRI ISHAQ SAMBHALI :

Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state :

(a) Whether some senior officials of Bombay Airport have been transferred recently ; and

(b) if so, the reasons for their transfers ?

THE MINISTER OF TOURISM AND CIVIL AVIATION (DR. KARAN SINGH) :
(a) Yes, Sir.

(b) On administrative grounds.

Distribution of Essential Articles through Fair Price Shops

1846. SHRI M. KALYANASUNDARAM : Will the Minister of FINANCE be pleased to state :

(a) whether Government propose to introduce distribution of essential articles through Fair Price Shops with a view to control the rise in prices ;

(b) if so, the main features of the proposal ; and

(c) the steps so far taken in that direction ?

THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN) : (a) to (c). Major foodgrains are already being distributed through a network of fair price/ration shops ; the question of distributing other essential commodities through these shops is under examination. The establishment of co-operative stores, both in urban and rural areas, is being encouraged in order to ensure that consumers get their requirements at reasonable prices.