

(b) Notes are printed in the Nasik Press in accordance with RBI indent. 458.25 million pieces of notes valued at Rs. 296.625 crores were printed in January, 1974. The corresponding figures in February, 1974 were 414 million pieces valued at Rs. 241.80 crores. Circulation of currency is different from printing of notes and is regulated by the Reserve Bank of India having regard to the needs of the economy. The currency in circulation amounted to Rs. 5808 crores in December, 1973, Rs. 5987 crores in January, 1974 and Rs. 6169 crores in February, 1974.

(c) The estimates of notes to be printed during April—September, 1974 is 2300 million pieces valued at Rs. 1460.50 crores.

The currency in circulation forms a part of the total money supply with the public and appropriate measures adopted from time to time to restrain the monetary expansion consistent with the needs of the economy.

Introduction of new note of Rs. 50 denomination

**3186. SHRI CHANDRA BHAL
MANI TEWARI:**

SHRI LAMBODAR BALIAR:

Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to introduce 50-rupee currency notes this year;

(b) whether the number inscribed with red-ink on the 20-rupee currency notes is washable with hot water or sodasoap water; and

(c) whether Government will keep this aspect in mind while printing the 50-rupee notes?

**THE MINISTER OF STATE IN THE
MINISTRY OF FINANCE (SHRI K.
R. GANESH):** (a) Government propose to introduce 50-rupee note but

whether it will be issued this year is difficult to indicate.

(b) The number on 20-rupee note is printed in black ink and is not at all washable with hot water or soda soap water.

(c) All inks on the currency notes are tested for resistance to mild acid, alkali soap solutions as well as for other end-properties and there will be no exception in regard to inks for the 50-rupee note.

**Pay Scales of Employees in Indian
Airlines :**

3186. SHRI VAYALAR RAVI: Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state:

(a) the total number of employees in the Indian Airlines and their category-wise break-up as Officers and other categories together with their respective pay scales; and

(b) whether there is great difference in the pay scales of officers and other categories of employees and if so, the reasons therefor?

**THE MINISTER OF TOURISM
AND CIVIL AVIATION (SHRI RAJ
BAHADUR):** (a) A statement showing the number of employees in Indian Airlines, their break-up as Officers and workmen and their scales of pay is laid on the Table of the House. [Placed in Library. See No. LT-6439/74].

(b) No, Sir. In fact there are several instances where the emoluments of officers do not compare favourably with those of certain categories of workers.