

Shri K. N. Pandey:
 Shri Dhironaranath:
 Shri B. K. Sinha:
 Shrimati Sharda Mukerjee:
 Shri S. K. Tapuriah:
 Shri Mohamed Imam:
 Shri Gadilingana Gowd:
 Shri Virendra Kumar Shah:
 Shri Bibhanti Mishra:
 Shri Prakash V. P. Shastri:
 Shri Ramachandra Veerappa:
 Shri Raghavir Singh Shastri:
 Shri R. Barua:
 Shri C. C. Desai:
 Shri Tridib Kumar Chaudhuri:
 Shri Yajnik:
 Shri S. R. Damani:
 Shri Y. A. Prasad:
 Shri A. B. Vajpayee:

Will the Minister of Finance be pleased to state:

(a) the nature of talks Government had with the President of the World Bank; and

(b) the outcome of the talks?

The Deputy Prime Minister and Minister of Finance (Shri Morarji Desai): (a) and (b). The discussions held with the President of the World Bank, during his recent visit, were of a general nature covering matters of mutual interest to the World Bank and India. The more important among the subjects were such questions as replenishment of funds of the International Development Association which is the affiliate of the World Bank that gives soft loans; follow up action regarding aid to India for 1967-68, on which certain conclusions had been reached at the Consortium held on 4-6th April, 1967, etc.

The visit enabled Mr. Woods to meet Members of the Government and others and to acquaint himself with our current problems. It provided both sides an opportunity for exchange of views on matters of mutual interest.

308 (A) LSD-4.

Farakka Barrage

311. Shri Himatsingka:
 Dr. Ramon Sen:
 Shri Dhreshwar Kalita:

Will the Minister of Irrigation and Power be pleased to state:

(a) the original estimate for the Farakka Barrage;

(b) whether there has been any change in the said estimate and if so, to what extent; and

(c) when the work is likely to be completed?

The Minister of Irrigation and Power (Dr. K. L. Rao): (a) The original Project estimated at Rs. 56 40 crores was approved in April, 1960. In 1962, considering the upward trend in prices, expenditure sanction for Rs. 68.59 crores, on ad hoc basis, was accorded.

(b) Due to increased costs etc., there has been an increase in the estimated costs. The revised estimate is being scrutinised by an expert committee.

(c) The work will be substantially completed by 1970-71.

Investment in Public Sector in Fourth Plan

312. Shri V. Krishnamoorthi: Will the Minister of Planning be pleased to state:

(a) whether Government have any proposal to reduce 4,000 crores of rupees of investment from the public sector alone in the Fourth Plan investment; and

(b) the necessity to effect the cut in the public sector alone?

The Minister of Planning, Petroleum and Chemicals and Social Welfare (Shri Asoka Mehta): (a) and (b). There is no proposal to reduce the investment of the Fourth Plan by Rs. 4,000 crores. The draft Outline of the Fourth Plan is being reviewed in the light of the changes in the economic situation that have taken place since it was published and the extent of revision necessary will become known after the review is completed.