

Regarding Privatization of Bharat Earth Movers Limited (BEML)

SHRI V.K. SREEKANDAN (PALAKKAD): Respected Chairman, Bharat Earth Movers Limited is a profit-making company with orders worth more than Rs. 10,000 crore won through mostly global tenders. The company had made a profit of Rs. 278 crore in 2022-23 and the Government so far got Rs. 400 crore in the form of dividends. A unit of BEML at Kanjikode in my parliamentary constituency has already delivered 1,500 heavy military trucks, 300 railway coaches, and 500 metro bogies. The Government had to abandon a move of disinvestment in BEML in 2016 due to stiff opposition. The privatization move again is not in the interest of our nation's security.

Therefore, I urge upon the Government not to privatize BEML and withdraw such a move immediately. Thank you, Sir.