

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT
LOK SABHA
UNSTARRED QUESTION NO. 2221
TO BE ANSWERED ON 05TH AUGUST, 2024**

STUDY CONDUCTED BY SBI REGARDING JOB CREATION

**2221. SHRI DHAIRYASHEEL SAMBHAJIRAO MANE:
SHRI CHAVAN VASANTRAO BALWANTRAO:
SHRI SUDHEER GUPTA:**

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether State Bank of India(SBI) has conducted any study recently about number of jobs created in the country during the period from 2014 to 2023;**
- (b) if so, the details thereof and the findings of such study;**
- (c) whether Economic Research Department of SBI has also made a report on the data provided by the Reserve Bank of India (RBI) about jobs created during 2014-2023 in various sectors like manufacturing, services etc;**
- (d) if so, the details thereof and the average number of jobs created per year during the said period; and**
- (e) whether the Government has any target for job creation for the current fiscal year, i.e., 2024-2025 and for the next three years and if so, the details thereof along with the steps taken/to be taken by the Government in this regard?**

ANSWER

**MINISTER OF STATE FOR LABOUR AND EMPLOYMENT
(SUSHRI SHOBHA KARANDLAJE)**

(a) to (e): According to State Bank of India (SBI)'s Research ECOWRAP, 10th July, 2024, as per Reserve Bank of India (RBI) during 2014-2023, 12.5 crore jobs have been created as compared to only 2.9 crore during 2004-2014. Excluding, agriculture, the total number of jobs created in Manufacturing and Services is at 8.9 crores during 2014-2023 and 6.6 crores during 2004-2014.

Further, Government announced in the Budget 2024-25, the Prime Minister's package of 5 schemes and initiatives to facilitate employment, skilling and other opportunities for 4.1 crore youth over a 5-year period with a central outlay of Rs. 2 lakh crore.
