Government of India Ministry of Development of North Eastern Region

LOK SABHA Unstarred Question No.2577

To be answered on Wednesday, December 11, 2024/ Agrahayana 20, 1946 (Saka)

Question

MoU with Invest India to Promote Economic Development in NER

2577. Shri Kripanath Mallah:

Will the Minister of DEVELOPMENT OF NORTH EASTERN REGION be pleased to state:

- (a) the details of the key objectives of the Memorandum of Understanding (MoU) signed between the Ministry of Development of North Eastern Region (MDoNER) and Invest India;
- (b) the manner in which the collaboration between MoDoNER and Invest India will facilitate investment opportunities in the North Eastern Region (NER); and
- (c) the specific sector or industries targeted for investment under this MoU to promote economic development in the North Eastern States?

ANSWER

The Minister of State of Ministry of Development of North Eastern Region [Dr. Sukanta Majumdar]

(a) to (c): With an intent to strengthen the Investment Promotion Agency (IPA) of the North Eastern (NE) states and to assist the NE State Government to meet the objectives of attracting, facilitating and increasing investments in their states, Ministry of Development of North Eastern Region has signed an Memorandum of Understanding (MoU) with Invest India. The activities and deliverables include smooth investment facilitation, focused investment, improvement in investment ecosystem & Ease of Doing Business (EoDB), development of mutually beneficial partnerships for investment, support in the preparation of investor-friendly policies, identification of key growth sectors and build partnerships for investment and commerce; which would help in leveraging the resources of North Eastern states to ensure sustainable development and inclusive growth.
