

## **Regarding steps taken to control inflation ? Laid**

**PROF. SOUGATA RAY (DUM DUM):** The Reserve Bank of India and the Government of India have different priorities when it comes to inflation, which can lead to occasional policy tensions. RBI warns of inflation risks and threats to macroeconomic stability. Fuelling inflation in the country causing concerns about its various long-standing impact. High inflation can significantly erode purchasing power, disrupt economic stability, and ultimately lead to higher unemployment in the long run, whereas high unemployment, while causing significant hardship, can be addressed through more targeted policies to stimulate economic growth and job creation; essentially, managing inflation is seen as a key factor in maintaining overall economic health and stability. Inflation directly reduces the value of money, making goods and services more expensive for consumers. High inflation can create uncertainty in the market, discouraging investment and hindering economic growth, while high unemployment can lead to social unrest among the youths. Severe economic downturn with high unemployment, policies focused on job creation might be prioritized over inflation under control. It is absolutely important for Government and other stakeholders to work together to see how best the inflation can be controlled. I demand the Government to clarify whether it is taking any steps to control the alarming inflation.