

Regarding problems of LIC agents due to regulatory changes.-laid

SHRI VARUN CHAUDHRY (AMBALA): The contributions of LIC agents have been instrumental in covering over 40 crore policy holders and building a strong financial base for the sector. These abrupt regulatory changes, introduced without consultation, threaten agents' livelihoods, policyholder trust, and the long-term goal of "Insurance for All by 2047." I urge the Honourable Minister of Finance to urgently review these changes such as reduction in first year commissions and implement corrective measures such as uniform lock-in periods across products in consultation with the stakeholders to support this essential sector.