

Need to review the decision to shift the Headquarters of Andhra Pradesh Gramin Bank from Kadapa to Amaravati

SHRI Y. S. AVINASH REDDY (KADAPA): Thank you, Madam. I would like to draw the attention of the House to the decision of the Government to relocate the headquarters of Andhra Pragathi Grameena Bank from Kadapa to Amaravati.

Madam, Andhra Pragathi Grameena Bank, established in 2006 with Kadapa as headquarters, manages a business volume of Rs.46,000 crore with nearly 3,000 staff members. It plays a crucial role in the financial inclusion of rural and underserved communities, making it one of the largest RRBs in India.

APGB has a wide network of 551 branches spread over ten districts of the Rayalaseema backward region, namely Ananthapuram, Sri Sathya Sai, Annamayya, YSR Kadapa, Kurnool, Nandyal, Tirupati, Nellore, Bapatla, and Prakasham districts of Andhra Pradesh.

Madam, the Government's decision to shift the headquarters to Amaravati will increase operational expenses, reduce accessibility, and alienate rural customers. The central location of the headquarters of this Bank at Kadapa within its operational area is more conducive to fulfil the Bank's mandate. In view of the inconvenience and possible financial loss, on behalf of the people of backward Rayalaseema region, we strongly urge the Government not to shift the headquarters of Andhra Pragathi Grameena Bank from Kadapa. Thank you.