

Need to establish bank branches in rural and remote areas of the country- Laid

SUSHRI IQRA CHOUDHARY (KAIRANA): Access to banking services is essential for financial inclusion, economic growth, and social development. However, rural and underserved areas in India face challenges due to inadequate banking infrastructure. The government must take proactive steps to promote the establishment of bank branches in such regions, ensuring that rural citizens are not deprived of essential financial services. While commercial viability is an important consideration for banks, the larger goal of financial inclusion must not be compromised. The Central Government should provide incentives, policy support, and infrastructure assistance to encourage banks to establish branches in remote areas. Increased banking access will enable rural citizens to save, access credit, and benefit from Government welfare schemes, ultimately driving economic empowerment. In Uttar Pradesh, many villages still lack access to banking services, forcing residents to travel long distances to avail of basic banking facilities. Villages like Khurgan and Kiwana urgently require bank branches to serve their populations. Nizammudin Basti requires ATM services. The absence of nearby banks creates significant hardships for residents, particularly the elderly, daily wage workers, and small business owners. Establishing new branches in such areas will ensure that citizens can conduct transactions, receive subsidies, and participate in the formal economy without unnecessary travel burdens.