GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 316
TO BE ANSWERED ON THE 22ND JULY, 2025

INSURANCE COMPANIES EMPANELLED UNDER PMFBY

316. SHRI RAJESH NARANBHAI CHUDASAMA:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

(a) the total number of beneficiaries in the country under the Pradhan Mantri Fasal Bima Yojana (PMFBY) as on 31st March, 2025;

(b) the list of insurance companies selected under PMFBY as on 31st March, 2025;

(c) the list of public and private sector insurance companies empanelled under PMFBY as on 31st March 2025; and

(d) the reasons for not restricting the list of providers to Public Sector Insurance Companies?

ANSWER

THE MINISTER OF STATE FOR AGRICULTURE AND FARMERS WELFARE
कृषि एवं किसान कल्याण राज्य मंत्री (SHRI RAMNATH THAKUR)

(a) : The Pradhan Mantri Fasal Bima Yojna (PMFBY) was introduced in the country from Kharif 2016 season. The scheme is voluntary for the States and farmers. Since inception of the scheme till 30.06.2025, 78.41 crore farmer applications have been enrolled under the scheme.

(b) to (d) : The 'Joint Group on Crop Insurance' constituted to recommend the improvements required in the existing crop insurance schemes inter-alia had recommended in December 2004 that the Government should allow private insurers in area based yield insurance. Accordingly, it was decided to allow private general insurance companies having adequate infrastructure and expertise in rural insurance business. These Companies have been involved to increase the coverage of farmers especially non-loanee farmers and to bring more competition in crop insurance sector so as to provide the best services to farmers at competitive rates. At present, in addition to all the 5 Public Sector General Insurance Companies, 15 private general insurance companies have also been empanelled for implementation of Crop Insurance schemes in the country. The company for implementation of the scheme is selected by the concerned State Government from the empanelled list of companies through transparent tender process. The insurance companies currently empaneled for implementation of PMFBY are as under:

PUBLIC SECTOR INSURANCE COMPANIES	
1.	Agriculture Insurance Company of India Ltd.
2.	National Insurance Company Ltd.
3.	New India Assurance Company Ltd.
4.	Oriental Insurance Company Ltd.
5.	United India Insurance Company Ltd.
PRIVATE SECTOR INSURANCE COMPANIES	
6.	Bajaj Allianz General Insurance Company Ltd.
7.	Cholamandalam MS General Insurance Company Ltd.
8.	Future Generali India Insurance Company Ltd.
9.	HDFC-ERGO General Insurance Company Ltd.
10.	ICICI-Lombard General Insurance Company Ltd.
11.	IFFCO-Tokio General Insurance Company Ltd.
12.	Reliance General Insurance Company Ltd.
13.	SBI General Insurance Company Ltd.
14.	Shriram General Insurance Co. Ltd.
15.	Tata-AIG General Insurance Company Ltd.
16.	Universal Sompo General Insurance Company Ltd.
17.	Royal Sundaram General Insurance company Ltd.
18.	Go-Digit General Insurance company Ltd.
19.	Kshema General Insurance Limited
20.	Raheja QBE General Insurance Company Ltd.

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