#### **GOVERNMENT OF INDIA**

### MINISTRY OF CHEMICALS AND FERTILIZERS

## DEPARTMENT OF CHEMICALS AND PETROCHEMICALS

#### LOK SABHA

# **UNSTARRED QUESTION No. 1076**

ANSWERED ON- 25/07/2025

### REDUCING DEMAND FOR INDIAN CHEMICALS

## 1076. SHRI Y S AVINASH REDDY:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government is aware that the Indian chemical industry is facing pressure due to the economic slowdown in Western markets;
- (b) if so, the details thereof; and
- (c) the manner in which the Government plans to tackle this decrease in demand in these times of global recession?

#### **ANSWER**

# THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS

# (SMT. ANUPRIYA PATEL)

- (a) & (b): The Indian chemical industry has been growing at a steady rate, driven majorly by increasing domestic demand across various downstream industries. The overseas demand from global markets, which is being catered through exports has shown resilience over the past few years as revealed by the export figures over the past three years of US\$ 45.45 billion in FY 2022–2023, US\$ 44.99 billion in FY 2023–2024, with the figure rising by 3.64% in FY 2024–2025 to US\$ 46.41 billion. Additionally, export figures for April–May FY 2025–2026 stood at US\$ 7.58 billion, which is 1.33% higher than the figure of US\$ 7.48 billion during the same period in FY 2024–2025. These figures thus demonstrate stable global demand for Indian chemicals products.
- (c): Does not arise

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