

GOVERNMENT OF INDIA

MINISTRY OF EXTERNAL AFFAIRS

LOK SABHA

UNSTARRED QUESTION NO-4611

ANSWERED ON- 28/03/2025

TRADE TALKS BETWEEN INDIA AND USA

4611 SHRI RAJA A

Will the Minister of EXTERNAL AFFAIRS be pleased to state:-

(a) whether any roadmap for the formal talks on trade deals between India and USA has been finalized, during the visit of Indian PM to USA;

(b) if so, the details thereof;

(c) the details of other areas negotiated for the bilateral trade apart from signing agreement for purchase of Defence planes from USA;

(d) whether it is a fact that Indian representatives strive for the fair, equitable and mutually beneficial deal between the two countries, in view of high tariff issue; and

(e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS

(SHRI KIRTI VARDHAN SINGH)

(a) to (e) During the visit of Prime Minister Modi to the United States on 12-13 February 2025, both India and the US resolved to deepen the bilateral trade relationship to promote growth that ensures fairness, national security and job creation. To this end, PM Modi and US President Donald Trump set a new bilateral trade target – "Mission 500" – aiming to more than double the total two-way goods and services trade to \$500 billion by 2030. Recognizing that this level of ambition would require new, fair-trade terms, both sides announced plans to negotiate the first tranche of a mutually beneficial, multi-sector Bilateral Trade Agreement (BTA) by the fall of 2025.

The two governments are in the process of taking these negotiations forward and are actively working to build a framework for the BTA, which aims to expand trade across the goods and services sectors, whilst working towards increasing market access, reducing tariff and non-tariff barriers, and deepening supply chain integration.

Towards this endeavour, Minister of Commerce and Industry Shri Piyush Goyal visited the U.S. on 03-07 March 2025 and held

discussions with US Trade Representative (USTR) Jamieson Greer and US Secretary of Commerce Howard Lutnick.

Government of India remains engaged with the U.S. Administration to arrive at a mutually beneficial, multi-sector Bilateral Trade Agreement (BTA).

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