

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. †1382

ANSWERED ON MONDAY, 09 FEBRUARY, 2026/ 20 MAGHA, 1947 (SAKA)

Urban Cooperative Banks in Delhi

†1382. SHRI RAMVIR SINGH BIDHURI:

Will the Minister of FINANCE be pleased to state:

- (a) the manner in which Urban Co-operative Banks are serving as a means for the upliftment of small traders, the middle class, local entrepreneurs and the self-employed;
- (b) whether the Government has any plan to open Urban Co-operative Banks in all cities having a population of more than two lakh;
- (c) if so, the details thereof;
- (d) whether Urban Co-operative Banks are also proposed to be opened in Delhi under this plan; and
- (e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a): Urban Cooperative Banks (UCBs) play an important role in the banking ecosystem by providing credit and other facilities to small traders, the middle class, local entrepreneurs and the self-employed in accordance with cooperative principles and the applicable regulatory framework.

(b) to (e): No such proposal is under consideration with the Government of India. However, RBI has published a discussion paper on licensing of new UCBs on January 13, 2026, for comments/feedback from concerned stakeholders.

As per information obtained from Registrar of Cooperative Societies, New Delhi, there are a total of 14 UCBs functional in Delhi which are registered under the Delhi Cooperative Societies Act 2003.
