

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:232
ANSWERED ON:25.02.2000
PRINTING OF CURRENCY NOTES ABROAD
CHANDRAKANT BHAURAO KHAIRE

Will the Minister of FINANCE be pleased to state:

- (a) whether currency notes are being spoiled/damaged by bank officials by writing on it and stapling it;
- (b) if so, the details thereof, and
- (c) the steps being taken/proposed to be taken to check the mishandling of currency notes so as to ensure its longevity?

Answer

Minister of State in the Ministry of Finance (Shri Balasaheb Vikhe Patil)

(a) & (b): There has been a practice of cashiers and public writing the number of pieces of the notes tendered in the water-mark window which spoils the notes. The note packets fresh and re-issuable were being stapled which reduced the life of the notes.

(c) The RBI has issued instructions to all the commercial banks not to staple the note packets. Instead, the note packets fresh or re-issuable should be banded. The commercial banks have in principle agreed to stop the practice of stapling the re-issuable note packets. However, this would take some time as procedure for such changeover is required to be worked out.