

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:871
ANSWERED ON:23.11.2000
FINANCIAL CRISIS IN JUTE CORPORATION OF INDIA
P.R. KHUTE

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Jute Corporation of India is facing financial crisis due to not releasing fund by the N.J.M.C./Government;
- (b) If so, the reasons thereof; and
- (c) The steps taken/proposed to be taken in this regard?

Answer

MINISTER OF STATE FOR TEXTILES (SHRI V. DHANANJYA KUMAR)

(a) to (c) Jute Corporation of India is presently not facing any crisis for undertaking Minimum Support Operation during the current season. The Corporation has been provided with a Govt. Guarantee for Rs. 33 crore to cover the margin money requirements for drawl of credit from its Bankers. This bank guarantee is valid upto 31.3.2000. The Ministry has already released Rs. 25 crores this year. Regarding pending dues of JCI from NJMC, NJMC has paid Rs. 6 crores during the year 1999-2000.