

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1050
ANSWERED ON:24.11.2000
GROWTH OF TRADE
GANTA SRINIVASA RAO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether according to trade analysts, India can achieve 18 percent rate of growth of trade this year;
- (b) if so, the projections of the Government in this regard for the current financial year; and
- (c) the actual figures for the first quarter of current year and how they compare with the annual projections?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a)to(c): The Government has set a target of 18 percent growth in exports during the year 2000-01 in US \$ terms, over the provisional estimates of last year.

As per the provisional DGCI&S estimates exports grew by 22.04percent in US \$ terms during April-September, 2000 as against the provisional estimates of the same period last year. For the remaining months we have to achieve a growth of only 14.5 percent.