

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:860  
ANSWERED ON:23.11.2000  
IMPORT OF CRUDE OIL  
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**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) the annual quantity of crude oil imported (with cost) by the Government and the percentage of the country's requirement that is met with the imports;
- (b) the extent of rise in the oil prices in the international market particularly with the falling of rupee value during the last one year;
- (c) the extent to which the deficit in the oil pool cess has risen as a result thereof; and
- (d) the overall impact on the domestic oil prices and the growth of oil sector in the country as a whole?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS ( SHRI SANTOSH KUMAR GANGWAR)

- (a): During 1999-2000, 57.81 million metric tonnes crude oil was imported (including import by joint venture and private refineries) at a cost of Rs. 40,028 crore, which is over 60% of total requirement of domestic refineries.
- (b): The monthly average FOB prices of crude oils, Dubai and Brent (DTD), as published by PLATT's during October, 1999 to October, 2000 and the percentage increase over October 1999 is given in the Annexure. Falling value of rupee vis-a-vis US dollar has added to the cost of imports.
- (c) and (d): The oil pool deficit which stood at Rs. 6,300 crore on March 31, 2000 was estimated to go up to Rs. 23,600 crore by March 31, 2001. To contain the oil pool deficit, the Government have made upward revision in the consumer prices of controlled petroleum products, alongwith reductions in the duties of customs and excise on crude oil and products.

Annexure referred to in reply to part (b) of Lok Sabha unstarred Question No. 860 for 23.11.2000.

Monthly Average Published (FOB) Prices of Crude Oils (Period : October, 1999 to October, 2000).

Month Crude Oil ( \$/bbl )

Dubal Increase % Brent Increase % increase  
over Oct`99 increase (DTD) over Oct`99

OCT`99	21.47	-	-	22.01	-	-
NOV`99	23.11	1.65	8%	24.69	2.68	12%
DEC`99	23.61	2.14	10%	25.57	3.57	16%
JAN`00	23.39	1.92	9%	25.55	3.54	16%
FEB`00	24.68	3.21	15%	27.89	5.89	27%
MAR`00	25.06	3.59	17%	27.26	5.26	24%
APR`00	22.11	0.64	3%	22.65	0.64	3%
MAY`00	25.75	4.28	20%	27.63	5.63	26%
JUN`00	27.24	5.77	27%	29.80	7.79	35%
JUL`00	26.08	4.61	21%	28.49	6.48	29%
AUG`00	27.00	5.54	26%	30.11	8.10	37%
SEP`00	29.97	8.50	40%	32.73	10.72	49%
OCT`00	30.52	9.05	42%	30.91	8.90	40%

Source : PLATTs

