

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1066
ANSWERED ON:24.11.2000
INSURANCE IN AGRICULTURAL SECTOR
MANIBHAI RAMJIBHAI CHAUDHARY

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has asked the LIC to explore more possibilities of insurance in agricultural sector;
- (b) if so, whether any steps have been taken so far in this regard;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): Yes Sir.

(b)&(c): LIC has reported that the new scheme titled `Janashree Bima Yojana`, which was launched on 10.8.2000, cover people living below the poverty line in urban and rural areas including agricultural sector.

The Scheme would provide life insurance protection to the rural and urban poor persons living below poverty line as well as marginally above poverty line if they belong to an identified occupational group. Under the scheme, annual premium is Rs.200/- out of which Rs.100/- would be met from `Social Security Fund` and balance from the member/nodal agency.

The benefit of the scheme would accrue as follows:

Rs.20,000/- on natural death.
Rs.50,000/- on death/total permanent disability due to accident.
Rs.25,000/- on partial/permanent disability due to accident.

(d): Does not arise.