

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4084
ANSWERED ON:23.03.2001
PROFITS OF MULTINATIONAL COMPANIES
RATNA SINGH

Will the Minister of FINANCE be pleased to state:

- (a) whether the profits shown by the leading Multinational Companies operating in the country has been rapidly increasing during the last few years;
- (b) if not, the profit shown by the foreign multinational companies on the basis of their capital investment during the last three years; and
- (c) the extent to which the above mentioned profits are higher or lower in comparison to that of Indian Multinational Companies.

Answer

Minister of State in the Ministry of Finance (Balasaheb Vikhe Patil)

(a)&(b): This information is not centrally maintained as profits of Multinational Companies are freely repatriable under current account transactions.

(c): In view of the above, no such comparison is possible.