

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5141
ANSWERED ON:20.04.2001
FUNDS OF NIZAM IN LONDON BANK
BALARAMA KRISHNA MURTHY KARNAM;DUMPA MARY VIJAYAKUMARI;M. JAGANNATH

Will the Minister of FINANCE be pleased to state:

- (a) Whether huge fund belonging to the erstwhile Nizam of Hyderabad is lying in a London Bank;
- (b) if so, the details thereof; and
- (c) the action taken to claim the money being successor to that state?

Answer

MINISTER OF STATE FOR FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) and (c) : A sum of Pound Sterling 1,007,940.09 was maintained in an account in the National Westminster Bank of London in September 1948 in the name of Nizam of Hyderabad's Government. This amount was transferred into an account in the name of the then High Commissioner for Pakistan in London on the instructions of the erstwhile Nizam's Finance Minister. The funds currently amount to Pound Sterling 24,454,350.18. Government have made several attempts in the past with the Government of Pakistan and the late erstwhile Nizam of Hyderabad and his legal heirs to resolve this issue. Government's efforts continue to address this matter.