

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

STARRED QUESTION NO:382
ANSWERED ON:23.03.2001
INVESTMENT LIMIT ON NEW CAR MANUFACTURERS
DR. KIRIT SOMAIYA

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government have decided not to impose any minimum investment limit on new passenger car manufacturers planning to enter into the market after lifting quantitative restrictions;
- (b) if so, the details thereof;
- (c) whether the Government are also considering to give major incentives to alternative fuel and components to help in containing increasing emission level; and
- (d) if so, the details thereof and other safeguards being taken by the Government to save the automobile industry after lifting the quantitative restrictions?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI MANOHAR JOSHI)

- (a) to (d): The Auto Policy is under formulation and it will be announced once it is finalized.