

**GOVERNMENT OF INDIA  
DISINVESTMENT  
LOK SABHA**

UNSTARRED QUESTION NO:1424  
ANSWERED ON:03.03.2000  
DISINVESTMENT IN GAS AUTHORITY OF INDIA  
MADHAVRAO SCINDIA;MINATI SEN

**Will the Minister of DISINVESTMENT be pleased to state:**

- (a) whether the Government disinvested in respect of GAS Authority of India Limited (GAIL), by selling its shares in October-November this year;
- (b) if so, the sale price per share;
- (c) the total number of shares sold and
- (d) the amount fetched thereby?

**Answer**

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C  
DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY)

(a) to (d): In November, 1999, Government disinvested 135 million Shares of GAIL in the GDR market at a market driven price of Rs. 70/- per share, yielding Rs. 945 crores approximately.