

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:6490
ANSWERED ON:08.05.2000
JOINT VENTURES PROJECTS BY IOC AND KPC
SHAMSHER SINGH DULLO

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Indian Oil Corporation has a proposal to launch some new projects in collaboration with the Kuwait Petroleum Corporation;
- (b) if so, the details thereof;
- (c) the total investment proposed to be made in those projects; and
- (d) the time by which these projects are expected to be launched

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (d) In July, 1998, Government had approved setting up of a 9 MMTPA grassroots refinery in District Jagatshinghpur, Orissa at an estimated cost of Rs. 8270 crores through a Joint Venture Company between the Indian Oil Corporation Limited and the Kuwait Petroleum Corporation.

KPC has since withdrawn from this Joint Venture. IOC plans to execute the project on their own which is scheduled for completion by August, 2003.