

**GOVERNMENT OF INDIA  
TEXTILES  
LOK SABHA**

UNSTARRED QUESTION NO:2857

ANSWERED ON:09.08.2001

LOAN FOR NTC

AJAY CHAKRABORTY;BASUDEB ACHARIA;MOHAN RAWALE;PRABHUNATH SINGH;PRABODH PANDA;SUBODH MOHITE;VIRENDRA KUMAR

**Will the Minister of TEXTILES be pleased to state:**

- (a) whether NTC is running into huge losses and the Government have arranged a loan of Rs.3200 crore for its revival;
- (b) whether the NTC propose to repay the loan amount by selling its surplus land;
- (c) if so, the details thereof;
- (d) whether the NTC made any profit out of the use of loan money;
- (e) if so, the details thereof?

**Answer**

MINISTER OF STATE FOR TEXTILES ( SHRIV. DHANANJAYA KUMAR)

- (a): Yes Sir. NTC has an accumulated loss of Rs.7,391.70 crore as on 31.3.2000.Upto 31.03.2001, Government has given Rs. 4084.67 crores as loans for meeting cash losses including shortfall in wages/salaries.
- (b)&(c): Proceeds from sale of lands would be used for implementing revival plan sanctioned by BIFR.
- (d)&(e): No Sir. The amount was used for reimbursement of cash losses and to meet shortfall in wages/salaries only.