

**GOVERNMENT OF INDIA  
ROAD TRANSPORT AND HIGHWAYS  
LOK SABHA**

UNSTARRED QUESTION NO:3230

ANSWERED ON:13.08.2001

WORLD BANK ADB LOAN FOR NHDP

GANGASANDRA SIDDAPPA BASAVARAJ;IQBAL AHMED SARADGI;SRINIVASULU KALAVA;Y.S. VIVEKANANDA REDDY

**Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:**

- (a) whether the Government have received a loan of Rs. 20,000 crore from the World Bank and the Asian Development Bank for part-financing Rs. 54,000 crore National Highway Development Programme;
- (b) if so, the steps being taken to meet the rest of the amount;
- (c) the details of the amount spent so far under the said programmes;
- (d) the details of projects undertaken with the said assistance so far; and
- (e) the time by which the said programme is likely to be completed?

**Answer**

MINISTER OF STATE FOR ROAD TRANSPORT AND HIGHWAYS (INDEPENDENT CHARGE) (MAJOR GENERAL (I) B.C.KHANDURI, AVSM)

(a)&(b) Government propose to raise resources of Rs. 20,000 crore from External funding. World Bank and Asian Development Bank (ADB) have been financing the projects. So far, two loans from World Bank of US\$ 516 million and US\$ 589 million have been signed. ADB has already provided a loan of US\$ 180 million and another US\$ 240 million is under negotiation. Thus total financing of US\$ 1525 million roughly equivalent to Rs. 7200 crore has been firmed up so far. Further discussions and negotiations with external agencies are part of a continuous process. The rest of the amount is to be met out of cess on petrol & diesel, Market borrowings and private sector participation.

(c) An amount of Rs. 3,500 crore has so far been spent on the National Highways Development Project and other projects implemented by National Highways Authority of India.

(d) Total 99 contracts of value Rs. 11,328 crore are in progress at present which include 9 contracts of value Rs. 2044 crore undertaken with the said assistance.

(e) Golden Quadrilateral component is targetted for completion by December 2003 and North-South & East-West Corridors by December, 2007.