

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:245
ANSWERED ON:01.03.2002
FRAUD COMMITTED BY HCL
SUBODH ROY

Will the Minister of FINANCE be pleased to state:

- (a) whether an incident of fraud committed by HCL in nexus with some foreign companies in the sale and purchase of shares has come to the notice of the Government;
- (b) if so, the details of other companies found involved in the said fraud; and
- (c) the action taken against guilty officials by the Government?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) to (c) Information is being collected and will be laid on the Table of the House.