GOVERNMENT OF INDIA WATER RESOURCES LOK SABHA

UNSTARRED QUESTION NO:4539 ANSWERED ON:22.04.2002 LOAN FOR WATER RESOURCE PROJECTS IQBAL AHMED SARADGI;SHASHI KUMAR

Will the Minister of WATER RESOURCES be pleased to state:

(a) whether the Government of Karnataka has urged the UnionGovernment to direct the Reserve Bank of India to removerestrictions on banks lending term-loans for water resource projects with high gestation period;

- (b) if so, the reaction of the Government thereto;
- (c) whether any directions have been issued by the Union Government in this regard; and
- (d) if so, the time by which the projects are likely to be completed?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF WATER RESOURCES (SMT. BIJOYA CHAKRAVARTY)

(a) The Government of Karnataka have informed that they have not made any such request to the Union Government.

(b) to (d) Do not arise.