

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5279
ANSWERED ON:28.04.2000
DECLINE IN TRADE
RAJESH VERMA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether trade in the developing countries including India has declined from 30 to 20%; and
- (b) if so, the reasons therefor and the corrective steps taken/proposed to be taken in this regard?

Answer

MINISTER OF COMMERCE & INDUSTRY

(SHRI MURASOLI MARAN)

(a) No, Sir. However, most developing economies have shown negative export growth rate during 1998-99.

(b) Export Promotion Measures are continuously being taken by the Government to increase the exports. These measures include, multilateral and bilateral initiatives and identification of thrust sectors and focus regions to bridge the gap in trade balance as well as simplification of procedures and various other measures as enumerated in Exim Policy. The amendments to the Exim Policy for the current year focus on improvement of export competitiveness and minimising the transaction costs and delays.